

Fiscal TOPICS

Published August 2013



Community College Revenue

Revenue Accounting and Reporting

Iowa's 15 community colleges have a variety of revenue sources available to them. For accounting and budgeting purposes, the colleges record revenue in eight different funds:

Fund 1 (Unrestricted General Fund), Fund 2 (Restricted General Fund), and Fund 7 (Plant Fund) are reported as part of the annual certified budget. Funds 1 and 2 include resources available for the educational program. Fund 7 includes resources used for acquisition, construction, major repair or replacement of physical property, as well as debt service related to those activities.

Fund 3 (Auxiliary Fund) includes revenue from enterprise activities such as cafeterias, book stores, and child care centers.

Fund 4 (Agency Fund) includes resources handled by the college as fiscal agent for other entities. This includes funds received under Iowa Code chapter 260F (Jobs Training).

Fund 5 (Scholarship Fund) and Fund 6 (Loan Fund) include resources available for scholarship awards and loans to students.

Fund 8 (Endowment Fund) includes resources donated to the college. The principal balance must be maintained and only the income from fund investments may be used in accordance with any restrictions specified by the donor.

Sources of Budgeted Revenue

Budgeted revenue (Funds 1, 2, and 7) falls into five general categories described below. The table on the following page compares statewide community college revenue in each category for FY 2002 and FY 2012.

Tuition and Fees

Between FY 2002 and FY 2012, budgeted revenue from tuition and fees grew 115.9%. In FY 2003, it surpassed State Aid to become the largest source of revenue for the community colleges. In FY 2012, tuition and fees represented 34.4% of budgeted revenue. Between FY 2002 and FY 2012, the statewide average annual tuition increased 82.6%, and statewide average annual fees increased 30.2%.

State Aid

The State Aid category of budgeted revenue includes the annual general aid appropriation, salary appropriations, and appropriations for capital projects and other purposes. Since FY 2006, this category and the Other Revenue category have alternated as the second- and third-largest sources of revenue for the community colleges. Between FY 2002 and FY 2012, budgeted revenue from State Aid increased 21.4%. In FY 2012, State Aid represented 20.3% of budgeted revenue.

Other Revenue

In addition to interest income and gifts, the Other Revenue category includes revenue related to the Iowa Industrial New Jobs Training Program, the Iowa Jobs Training Program, and the Accelerated Career Education Program. Between FY 2002 and FY 2012, other revenue increased by 131.3%. It surpassed State Aid as a source of revenue in FY 2006 and FY 2008. Since FY 2010, it has remained the second largest source of revenue. In FY 2012, other revenue represented 26.3% of budgeted revenue.

More Information

Department of Education Community College Reports:

http://www.educateiowa.gov/index.php?option=com_content&view=article&id=2758&catid=183&Itemid=2182

Iowa General Assembly: <https://www.legis.iowa.gov/index.aspx>

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Local Support – Property Tax Levies

In FY 2012, 12.5% of budgeted revenue came from local support, including the 20.25-cent general levy, seven specific purpose levies, and bond issues. Between FY 2002 and FY 2012, revenue from local support grew by 91.4%.

Federal Funds

Federal funds represented 5.6% of budgeted revenue in FY 2012. This source of funding grew by 74.7% between FY 2002 and FY 2012.

Sales and Services

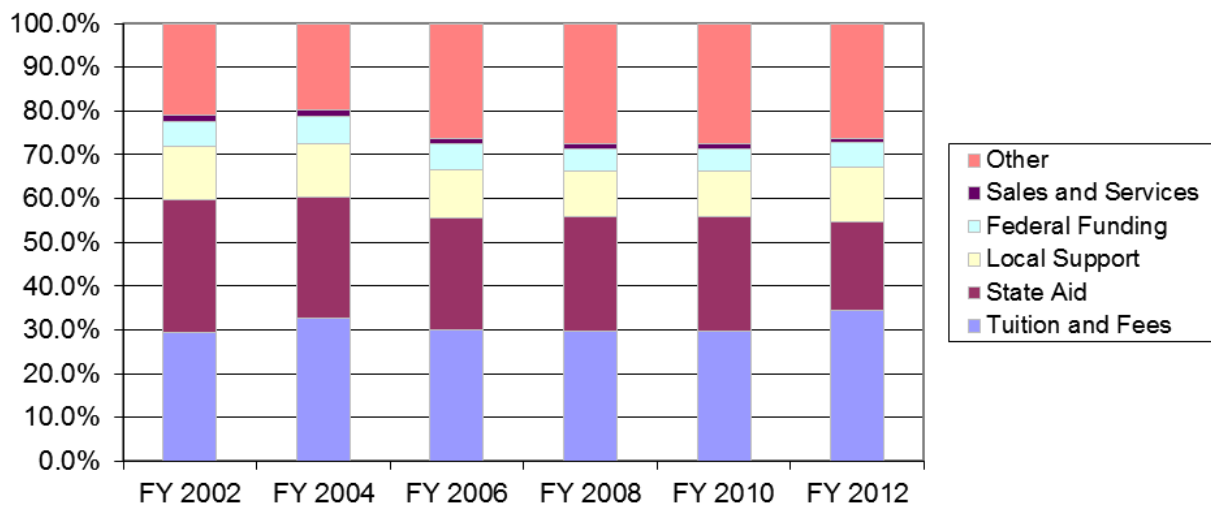
The smallest source of revenue for the community colleges is sales and services. This category includes revenue from housing, bookstores, cafeterias, facility rentals, and gate receipts. It represented 0.9% of revenue in FY 2012. This source of funding increased by 17.3% between FY 2002 and FY 2012.

Iowa Community Colleges - Revenue by Source (Funds 1, 2, and 7)

	FY 2002	FY 2012	FY 2012 vs. FY 2002	%
Tuition and Fees	\$ 146,895,700	\$ 317,149,056	\$ 170,253,356	115.90%
State Aid	153,726,295	186,622,300	32,896,005	21.40%
Local Support	60,003,850	114,819,358	54,815,508	91.35%
Federal Funding	29,501,900	51,536,170	22,034,270	74.69%
Sales and Services	7,404,636	8,688,563	1,283,927	17.34%
Other	104,793,757	242,390,978	137,597,221	131.30%
Total	\$ 502,326,138	\$ 921,206,425	\$ 418,880,287	83.39%

Source: Department of Education, Division of Community Colleges and Workforce Preparation, AS-15E Reports

Community College Budgeted Revenue by Source





Budget Unit: Community College General Aid

BU Number: 28201590001

Purpose and History

The community college system was established in the 1960s. The Iowa Code specifies 15 colleges encompassing the entire state. The Iowa Code also specifies that the educational opportunities and services the colleges offer include the following, when applicable and not limited to:

- The first two years of college work, including preprofessional education.
- Vocational and technical training.
- Programs for in-service training and retraining of workers.
- Programs for high school completion for students of post-high school age.
- Programs for all students of high school age that may be best served by enrolling in vocational and technical training while also enrolled in a local high school, public or private.
- Programs for students of high school age to provide advanced college placement courses not taught at a student's high school while the student is also enrolled in the high school.
- Student personnel services.
- Community services.
- Vocational education for persons with academic, socioeconomic, or other disabilities that prevent succeeding in regular vocational education programs.
- Training, retraining, and all necessary preparation for productive employment of all citizens.
- Vocational and technical training for persons not enrolled in a high school that have not completed high school.
- Developmental education for persons that are academically or personally underprepared to succeed in the chosen program of study.

The community colleges are sometimes identified in statute as “merged area schools,” and this title sometimes appears in materials prepared by the Legislative Services Agency (LSA).

Oversight

Each community college is overseen by a publicly elected board of trustees. The Department of Education's [Division of Community Colleges](#) accredits and provides statewide oversight of the colleges. The Division collects data from the colleges via the Department of Education's Management Information System and is responsible for producing a variety of [annual statistical reports](#).

Funding – State General Aid

Annually, the General Assembly appropriates general aid to the 15 community colleges to support their general operations. The colleges treat the funding as unrestricted general fund revenue.

More Information

Iowa General Assembly: <http://www.legis.iowa.gov/index.aspx>

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Formula for Allocating General Aid

[Iowa Code section 260C.18C](#) specifies a detailed formula for calculating each college's portion of the total annual appropriation. With the exception of FY 2011, the General Assembly usually appropriates a lump sum for general aid and provides intent language specifying the allocations. Since 2005, the allocations have been based on the formula established in statute.

The formula consists of three subformulas. The annual inflation rate determines the subformula used. For this purpose, the LSA uses the annual Consumer Price Index – All Urban Consumers established the preceding December.

Each of the subformulas provides each college with base funding equal to the previous year's allocation. If total funding is less than the previous year, each college's base funding is prorated. If the total appropriation is greater than the previous year, the subformulas allocate the new money in a series of steps until all of the funding is allocated. The amount of new money may not be sufficient to fund all of the steps in a particular subformula. The steps in each subformula are as follows:

- a) Inflation rate of 2.0%:
 1. 2.0% general increase for each college
 2. 1.0% of the total appropriation allocated based on a three-year rolling average of full-time equivalent enrollment (FTEE)
 3. 1.0% of the total appropriation allocated using a formula that favors those colleges with the greatest growth in FTEE
 4. All remaining funds allocated based on a three-year rolling average of FTEE
- b) Inflation rate between 2.1% and 4.0%:
 1. Steps 1, 2, and 3 in subformula (a) above
 2. An amount up to the inflation rate, based on each college's portion of total general aid the previous year
 3. All remaining funds allocated based on a three-year rolling average of FTEE
- c) Inflation rate greater than 4.0%:
 1. Steps 1 and 2 in subformula (a) above
 2. An amount up to the inflation rate, based on each college's portion of total general aid the previous year
 3. Step 3 in subformula (a) above
 4. All remaining funds allocated based on a three-year rolling average of FTEE

Funding – Additional Salary Appropriations

Beginning in FY 2008, the General Assembly appropriated additional funds to the community colleges to supplement salaries. The salary appropriation is allocated among the colleges based on full-time equivalent instructional positions. For purposes of calculating the general aid allocation, the previous year's salary allocation becomes part of the college's base funding.

Funding – Other State Funds

While General Aid is the largest portion of state funding for the community colleges (approximately two-thirds in recent years), the colleges receive additional state funds from a variety of sources, including:

- Tax withholding diversions and credits related to job training programs under Iowa Code chapters 260E and 260G.
- Workforce training appropriations through the Department of Economic Development.
- Funds received from K-12 schools for jointly enrolled students.
- Appropriations and transfers for the Corrections Education Program through the Department of Corrections.
- Annual infrastructure appropriations.

For further detail on all sources of state funding for community colleges, see the related **Fiscal Topic**, "[Community Colleges: State Funding](#)."

Other Sources of Revenue

The largest source of revenue for the community colleges is student tuition and fees. The colleges also have recourse to a variety of local property tax levies, as well as federal funding streams. Additional revenue is generated through sales and services. For additional information on all sources of community college revenue, see the related **Fiscal Topic**, "[Community College Revenue](#)."

National Perspective

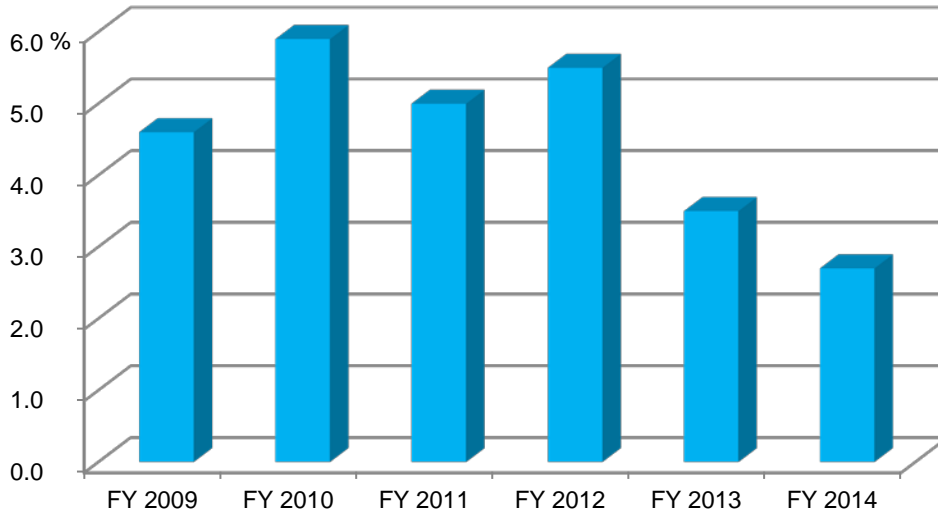
According to the American Association of Community Colleges, there are nearly 1,200 community colleges throughout the nation. More than 80.0% of these are public colleges that receive approximately 37.0% of their funding from state government resources.

Related Statutes and Administrative Rules

Iowa Code Chapters [260C](#), [260E](#), [260F](#), [260G](#)

Iowa Administrative Code: [281 IAC](#) (chapters 21 through 24)

RESIDENT COMMUNITY COLLEGE TUITION STATEWIDE AVERAGE GROWTH



IOWA COMMUNITY COLLEGE RESIDENT TUITION

Community College	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Northeast Iowa	\$ 3,660	\$ 3,900	\$ 4,110	\$ 4,350	\$ 4,500	\$ 4,500
North Iowa Area	3,107	3,293	3,490	3,666	3,758	3,833
Iowa Lakes	3,600	3,840	4,050	4,170	4,380	4,470
Northwest Iowa	3,390	3,570	3,780	3,960	4,140	4,320
Iowa Central	3,270	3,480	3,600	3,780	3,960	4,110
Iowa Valley	3,570	3,810	3,990	4,170	4,320	4,440
Hawkeye	3,390	3,630	3,840	3,990	4,110	4,230
Eastern Iowa	3,210	3,360	3,540	3,840	3,936	4,020
Kirkwood	3,210	3,330	3,540	3,840	3,990	4,200
Des Moines Area	3,210	3,450	3,750	3,930	3,990	4,080
Western Iowa Tech	3,270	3,450	3,540	3,720	3,840	3,900
Iowa Western	3,330	3,570	3,570	3,780	3,870	3,960
Southwestern	3,315	3,480	3,660	3,870	4,080	4,260
Indian Hills	3,540	3,720	3,900	4,110	4,320	4,470
Southeastern	3,450	3,600	3,780	4,050	4,260	4,350
Statewide Average	\$ 3,368	\$ 3,566	\$ 3,743	\$ 3,948	\$ 4,097	\$ 4,210
% of Growth	5.3%	5.9%	5.0%	5.5%	3.5%	2.7%

NOTE: Annual tuition rates are based on 15 credit hours per semester.

Source: Iowa Department of Education, Bureau of Adult Career and Community College Education

Fiscal TOPICS

Published October 2012



NOTE: This is a REVISED version of the document originally published 9-26-2012.

Community Colleges: State Funding

State funding is one of the two largest sources of revenue for Iowa's 15 community colleges. In FY 2011, the most recent data available, 29.5% of *unrestricted* general fund revenue came from State general aid, while 57.3% came from tuition and fees. The remainder came from local property taxes, federal funding, and other income. Historically, tuition and fees have grown as a percentage of revenue, as has other income. State general aid, local support, and federal funding have decreased. (See **Chart 1** for percentage of revenue by source since 1970.)

State Funding Beyond General Aid

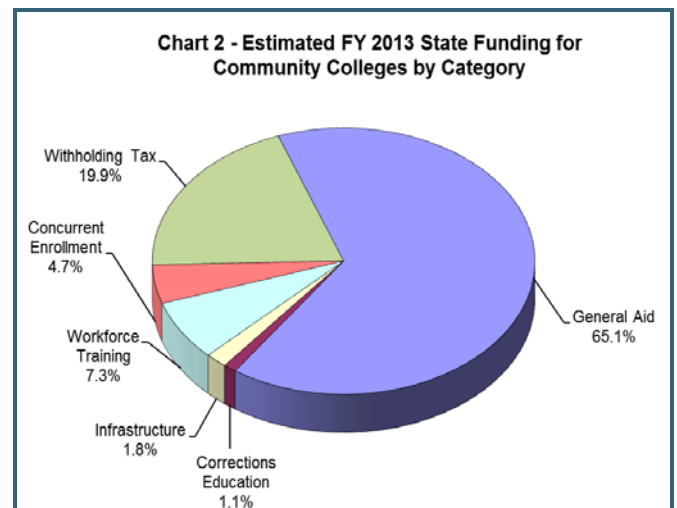
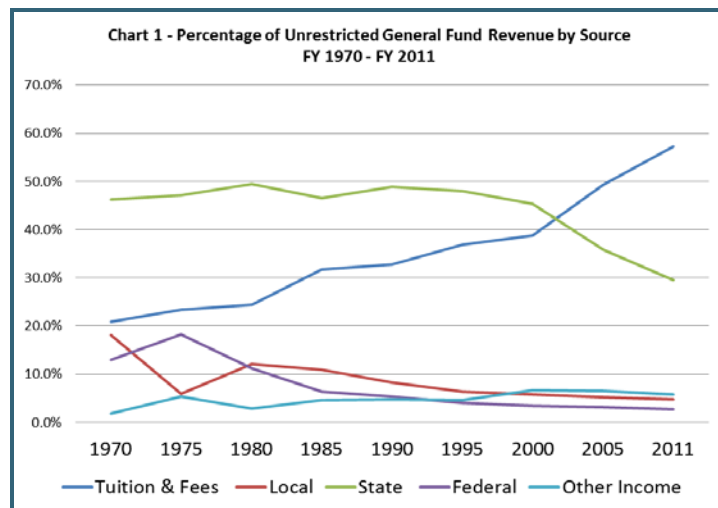
While it is the largest portion of State funding for the community colleges, annual general aid was approximately two-thirds of total State dollars flowing to the colleges for FY 2008 through FY 2013. (See **Chart 2** below.)

The community colleges receive additional State dollars from a variety of funding streams, as detailed in **Table 1**. The colleges report this income as *restricted* revenue, because the use of the funds is restricted to purposes specified in statute.

Restricted State Funding by Category

The categories of restricted State funding for the community colleges, from largest to smallest, are:

- Tax withholding diversions and credits related to job training programs under Iowa Code chapters [260E](#) and [260G](#).
- Receipt of funds from K-12 schools for jointly enrolled students. The K-12 schools receive additional State aid (weighting) for jointly enrolled students. The schools contract with the community colleges, and each contract sets the tuition rate the schools pay the colleges. Estimates in this document assume that the colleges receive all the weighting.
- Workforce training appropriations through the Department of Economic Development.
- Appropriations and transfers for the Corrections Education Program through the Department of Corrections.
- Annual infrastructure appropriations.



More Information

Department of Education – Community College Publications:

http://www.educateiowa.gov/index.php?option=com_content&view=article&id=252&catid=183&Itemid=2182

Iowa General Assembly: <http://www.legis.iowa.gov/index.aspx>

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State Funding of Community Colleges

	Actual FY 2010	Actual FY 2011	Actual FY 2012	Estimated FY 2013	Final Action FY 2014	FY 2014 vs FY 2013
State General Aid:						
General Aid	\$ 148,754,232	\$ 158,754,232	\$ 163,774,647	\$ 177,274,647	\$ 193,274,647	\$ 16,000,000
Salary Appropriation	825,012	825,012	500,000	500,000	500,000	0
Subtotal State General Aid	<u>\$ 149,759,244</u>	<u>\$ 159,579,244</u>	<u>\$ 164,274,647</u>	<u>\$ 177,774,647</u>	<u>\$ 193,774,647</u>	<u>\$ 16,000,000</u>
Corrections Education:						
General Fund	1,363,707	1,558,109	2,308,109	2,358,109	2,608,109	250,000
Other Funds	1,712,507	1,107,234	747,111	973,860	999,528 #	25,668
Subtotal Corrections Education	<u>\$ 3,076,214</u>	<u>\$ 2,665,343</u>	<u>\$ 3,055,220</u>	<u>\$ 3,331,969</u>	<u>\$ 3,607,637</u>	<u>\$ 275,668</u>
Comm. College Infrastructure:						
Rebuild Iowa Infrastructure Fund (RIIF)	0	0	1,000,000	0	0	0
Mortgage Servicing Settlement Fund (MSSF)	0	0	0	5,000,000	0	-5,000,000
Subtotal Infrastructure	<u>\$ 0</u>	<u>\$ 2,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 5,000,000</u>	<u>\$ 0</u>	<u>\$ -5,000,000</u>
Workforce Training:						
ACE Infrastructure - RIIF	0	0	5,000,000	6,000,000	0	-6,000,000
ACE Infrastructure - SWJCF	0	0	0	0	6,000,000	6,000,000
Grow Iowa Values Fund (260C)	6,300,000	5,320,000	2,100,000	0	0	0
Workforce Dev. Fund Account (260F)	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	0
GAP Tuition Fund - GF	0	0	0	2,000,000	0	-2,000,000
GAP Tuition Fund - SWJCF	0	0	0	0	2,000,000	2,000,000
Workforce Training and Econ Dev Funds - GF	0	0	5,000,000	8,000,000	0	-8,000,000
Workforce Training and Econ Dev Funds - SWJCF	0	0	0	0	8,000,000	8,000,000
Subtotal Workforce Training	<u>\$ 14,550,000</u>	<u>\$ 19,320,000</u>	<u>\$ 16,100,000</u>	<u>\$ 20,000,000</u>	<u>\$ 20,000,000</u>	<u>\$ 0</u>
Revenue from Concurrent High School Enrollment	<u>\$ 13,355,059</u>	<u>\$ 15,146,613</u>	<u>\$ 15,422,837</u>	<u>\$ 12,430,714 #</u>	<u>\$ 14,981,223 #</u>	<u>\$ 2,550,508</u>
Withholding Tax Diversions and Credits:						
ACE Withholding Tax Credits (260G)	5,019,093	3,366,947	4,061,542	5,400,000 #	5,400,000 #	0
Industrial New Jobs Training (260E)	46,848,545	49,581,137	48,490,311	48,944,880 #	48,944,880 #	0
Subtotal Withholding Tax	<u>\$ 51,867,638</u>	<u>\$ 52,948,084</u>	<u>\$ 52,551,853</u>	<u>\$ 54,344,880</u>	<u>\$ 54,344,880</u>	<u>\$ 0</u>
Total	<u>\$ 219,253,096</u>	<u>\$ 251,659,284</u>	<u>\$ 252,404,557</u>	<u>\$ 272,882,210</u>	<u>\$ 286,708,387</u>	<u>\$ 13,826,176</u>

NOTES:

- 1) Corrections Education Other Funds are allocated at the DOC's discretion and include receipts from the Telephone Rebate Fund, Institution Canteen Funds, and the balance brought forward from the previous fiscal year.
- 2) Mortgage Servicing Settlement Fund (MSSF) - Funds may be used for major maintenance, routine maintenance, and building operations.
- 3) Grow Iowa Values Fund is repealed at the end of FY 2012.
- 4) Iowa Power Fund - An annual \$25.0 million General Fund appropriation to the Iowa Power Fund for FY 2009-FY 2011 included an annual allocation of \$2.5 million to DED for workforce training and development.
- 5) ACE Withholding Tax Credits - Estimated amounts (#) represent the maximum allowed by statute.
- 6) 260E Tax Credits are estimated by the Department of Revenue.
- 7) Revenue from Concurrent High School Enrollment is estimated in FY 2013 and FY 2014 by using estimated revenue from school aid weightings, adjusted by the average percentage difference between estimated revenue from school aid weightings and actual revenue from concurrent enrollment in FY 2008 through FY 2012.

Estimated



Community College Property Tax Revenue

Iowa's 15 community college districts are permitted to levy taxes against the value of taxable property within the boundaries of each district. In addition to the General Levy, there are currently eight special purpose levies available to the colleges under specific circumstances. Six of the nine levies require simple board approval; the three exceptions are noted below.

In FY 2013, statewide community college revenue from property tax levies totaled \$114.4 million, an increase of 4.3% compared to FY 2012. Since FY 2003, statewide property tax revenue for community colleges has increased 79.1%. In FY 2012, property tax revenue represented 12.5% of budgeted revenue.

Property Tax Levies

The following are the levies available to the community colleges and the rate restrictions for each:

- General – to fund the general operation of the college. Limited to \$0.20250 per \$1,000 in valuation.
- Tort Liability – to fund tort-related settlements. Limited to the amount necessary.
- Insurance – to fund insurance premiums for loss of property, environmental hazards, or other risks. Limited to amount necessary.
- Unemployment Compensation – to fund unemployment benefits for college employees. Limited to amount necessary.
- Early Retirement – to fund early retirement benefits for college employees. Limited to amount necessary.
- Equipment – to fund equipment replacement, program sharing, and instructional equipment. Limited to \$0.03000 per \$1,000 in valuation for equipment replacement. Board may seek voter approval for additional \$0.06000 per \$1,000 in valuation for program sharing and instructional equipment.
- Standby – to secure the payment of certificates for the Iowa Industrial New Jobs Training Program. Limited to \$0.27000 per \$1,000 in valuation.
- Plant – to fund major building repair, grounds, construction, libraries, and utilities. Limited to \$0.20250 per \$1,000 valuation. Requires voter approval.
- Bond and Interest – to fund principal and interest on bonds. Limited to the amount necessary. Requires 60.0% voter approval.

Current Use of Levies

For FY 2013, six of the nine levies are used by all of the colleges, while the Unemployment Levy is used by 12, the Standby Levy is used by four, and the Bond and Interest Levy is used by eight. All 15 colleges levy at the maximum allowable rates for the General and Plant levies, as well as the maximum voter-approved rate for Equipment Replacement. **Table 1** shows the FY 2013 levy rates by college and levy.

More Information

Condition of Community College Reports:

http://www.educateiowa.gov/index.php?option=com_content&view=article&id=2758&catid=183&Itemid=2182

Dept. of Management Community College Tax Rate Information: http://www.dom.state.ia.us/local/misc/comm_college.html

Iowa General Assembly: <https://www.legis.iowa.gov/index.aspx>

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Community College Property Tax Revenue

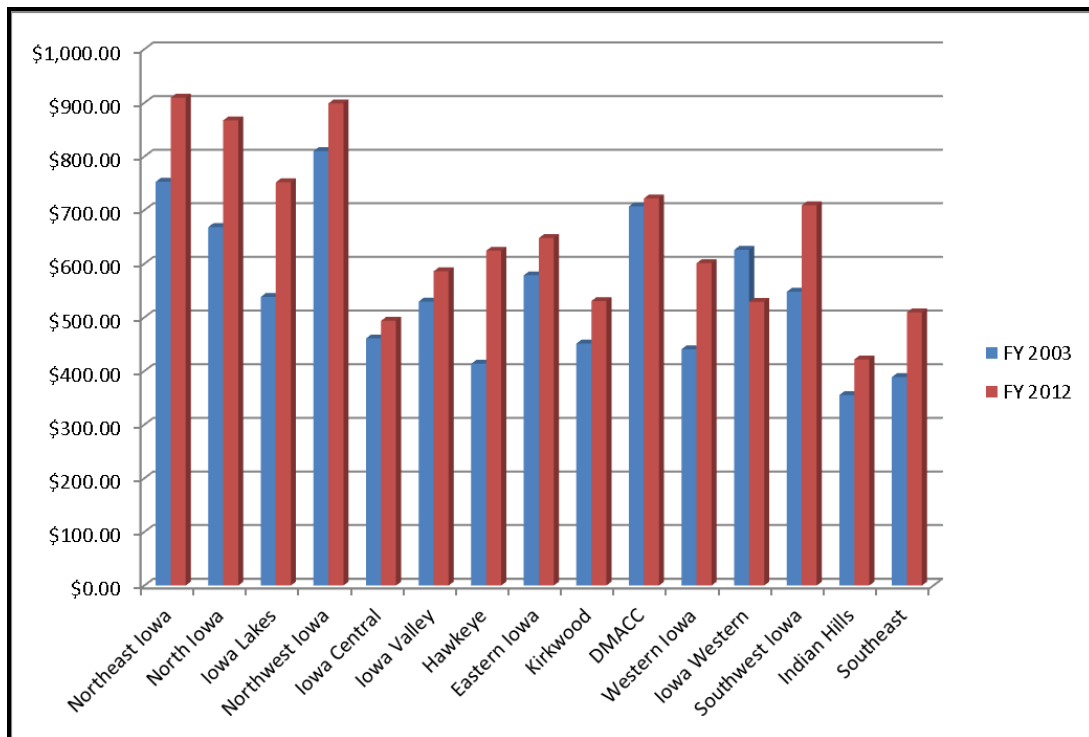
Table 1
FY 2013 Community College Property Tax Levy Rates

	General	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment	Standby	Plant	Bonds/Interest	Total
Northeast Iowa	0.20250	0.00163	0.02122	0.02896	0.05890	0.09000		0.20250	0.37836	0.98407
North Iowa Area	0.20250	0.02221	0.01628	0.03405	0.09294	0.09000	0.00115	0.20250		0.66163
Iowa Lakes	0.20250		0.03352	0.13408	0.08141	0.09000	0.02394	0.20250		0.76795
Northwest Iowa	0.20250		0.02744	0.03598	0.08537	0.09000		0.20250		0.64379
Iowa Central	0.20250	0.00585	0.04385	0.04385	0.04385	0.09000		0.20250	0.18733	0.81973
Iowa Valley	0.20250	0.01580	0.04551	0.24407	0.10180	0.09000		0.20250	0.98493	1.88711
Hawkeye	0.20250	0.00242	0.02058	0.07264	0.01005	0.09000		0.20250	0.36000	0.96069
Eastern Iowa	0.20250	0.00201	0.00405	0.03580	0.07830	0.09000	0.01339	0.20250	0.28656	0.91511
Kirkwood	0.20250	0.01374	0.00179	0.09258	0.27577	0.09000		0.20250	0.20000	1.07888
Des Moines Area	0.20250	0.00221	0.01001	0.06493	0.01251	0.09000		0.20250		0.58466
Western Iowa	0.20250	0.00734	0.02544	0.19339	0.05732	0.09000		0.20250		0.77849
Iowa Western	0.20250	0.00723	0.01506	0.06625	0.13928	0.09000		0.20057	0.38095	1.10184
Southwestern	0.20250	0.00374	0.01870	0.06733	0.13092	0.09000	0.07855	0.20250		0.79424
Indian Hills	0.20250		0.08801	0.12058	0.08401	0.09000		0.20250		0.78760
Southeastern	0.20250	0.01101	0.06864	0.14887	0.10108	0.09000		0.20250	0.19216	1.01676

Property Tax Revenue per FTEE

Between FY 2003 and FY 2013, the General, Equipment, and Plant Levies were the largest, most consistently used levies across Iowa. Total statewide revenue from these three levies grew by \$21.1 million or 45.8%. Revenue from these levies per full-time equivalent enrollment (FTEE) grew from \$544 in FY 2003 to \$631 in FY 2012. **Chart 1** shows the revenue per FTEE from the three levies by college for FY 2003 and FY 2012. (NOTE: The FY 2012 FTEE data is the latest available.)

Chart 1
Community College Revenue from Major Levies per FTEE

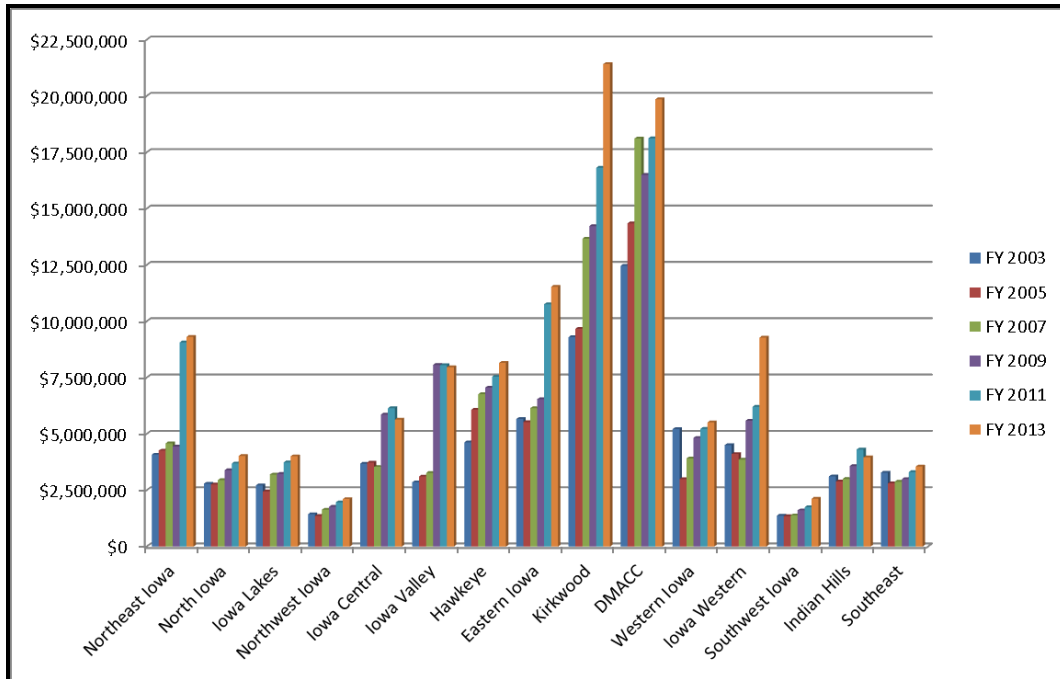


Total Revenue from Property Tax Levies

Between FY 2003 and FY 2013, property tax revenue for each college increased. There have been minor annual fluctuations and some significant annual increases among the colleges. **Chart 2** shows the trend in growth of property tax revenue by college between FY 2003 and FY 2013.

Community College Property Tax Revenue

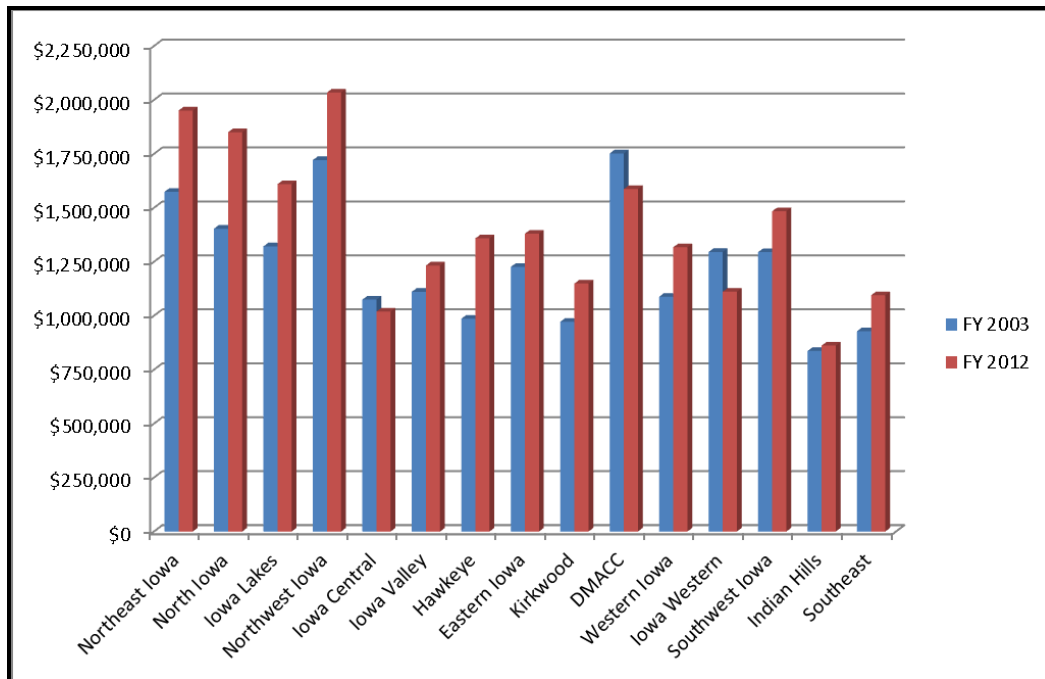
Chart 2
Community College Property Tax Revenues



Taxable Valuation

Between FY 2003 and FY 2012, total statewide taxable valuation (including utility replacement) increased by \$34.9 billion to a total of \$139.4 billion. However, over the same period, valuation per FTEE increased by only \$123,000 statewide. **Chart 3** shows the taxable valuation per FTEE by college for FY 2003 and FY 2012.

Chart 3
Community College Taxable Valuation per FTEE



COMMUNITY COLLEGE TAXES FOR FY 2013/2014 FUNDING
DEPARTMENT OF MANAGEMENT 06/03/13
FINAL TOTAL DOLLARS (UTILITY REPLACEMENT AND PROPERTY TAX)

	GENERAL	UNEMP	TORT LIABILITY	INSURANCE	EARLY RETIREMENT	EQUIPMENT	STANDBY	PLANT	BONDS/ INTEREST	TOTAL
NORTHEAST IOWA - I M	1,934,843	0	215,078	305,466	0	859,930	0	1,934,843	3,633,724	8,883,884
NORTH IOWA - II MAS	1,291,037	199,999	103,984	179,980	430,027	573,794	147,975	1,291,037	0	4,217,833
IOWA LAKES - III MAS	1,102,614	0	300,020	593,996	2,047,975	490,051	82,982	1,102,614	0	5,720,252
NORTHWEST IOWA - IV	698,503	15,005	110,001	189,993	260,015	310,446	99,998	698,503	0	2,382,464
IOWA CENTRAL - V MAS	1,448,453	29,970	615,002	639,966	249,992	643,757	0	1,448,453	1,235,081	6,310,674
IOWA VALLEY - VI MAS	864,838	29,981	156,909	983,097	397,868	384,373	0	864,838	4,250,050	7,931,954
HAWKEYE - VII MAS	1,770,619	150,044	80,006	150,044	1,352,053	786,942	0	1,770,619	2,376,717	8,437,044
EASTERN IOWA - IX MA	2,599,934	21,827	364,376	177,181	2,273,177	1,155,526	141,745	2,599,934	2,596,412	11,930,112
KIRKWOOD - X MAS	4,103,265	171,020	113,270	2,739,765	4,467,797	1,823,673	0	4,103,265	4,387,830	21,909,885
DMACC - XI MAS	7,160,540	274,045	305,163	4,559,761	1,799,859	3,182,462	0	7,159,479	0	24,441,309
WESTERN IOWA - XII M	1,474,486	33,276	220,918	1,243,447	455,307	655,327	0	1,474,486	0	5,557,247
IOWA WESTERN - XIII	1,737,592	24,970	149,991	750,039	372,488	772,263	0	1,737,592	3,001,582	8,546,517
SOUTHWEST IOWA - XIV	563,693	9,993	59,988	200,007	349,991	250,530	219,993	563,693	0	2,217,888
INDIAN HILLS - XV MA	1,054,467	0	338,471	494,688	728,077	468,652	0	1,054,467	0	4,138,822
SOUTHEAST - XVI MAS	721,578	71,018	255,991	604,985	256,989	320,701	0	721,578	706,213	3,659,053
	<u>28,526,462</u>	<u>1,031,148</u>	<u>3,389,168</u>	<u>13,812,415</u>	<u>15,441,615</u>	<u>12,678,427</u>	<u>692,693</u>	<u>28,525,401</u>	<u>22,187,609</u>	<u>126,284,938</u>

COMMUNITY COLLEGE TAXES FOR FY 2013/2014 FUNDING
DEPARTMENT OF MANAGEMENT 06/03/13
FINAL PROPERTY TAX DOLLARS

	GENERAL	UNEMP	TORT LIABILITY	INSURANCE	EARLY RETIREMENT	EQUIPMENT	STANDBY	PLANT	BONDS/ INTEREST	TOTAL
NORTHEAST IOWA - I M	1,883,593	0	209,381	297,375	0	837,153	0	1,883,593	3,543,862	8,654,957
NORTH IOWA - II MAS	1,250,578	193,732	100,726	174,340	416,551	555,813	143,338	1,250,578	0	4,085,656
IOWA LAKES - III MAS	1,083,519	0	294,824	583,709	2,012,509	481,564	81,545	1,083,519	0	5,621,189
NORTHWEST IOWA - IV	682,656	14,664	107,506	185,682	254,117	303,403	97,729	682,656	0	2,328,413
IOWA CENTRAL - V MAS	1,398,996	28,947	594,003	618,114	241,456	621,776	0	1,398,996	1,193,984	6,096,272
IOWA VALLEY - VI MAS	834,024	28,913	151,319	948,070	383,692	370,678	0	834,024	4,106,371	7,657,091
HAWKEYE - VII MAS	1,727,194	146,364	78,044	146,364	1,318,894	767,642	0	1,727,194	2,321,186	8,232,882
EASTERN IOWA - IX MA	2,505,710	21,036	351,171	170,759	2,190,794	1,113,649	136,608	2,505,710	2,506,394	11,501,831
KIRKWOOD - X MAS	3,976,831	165,750	109,780	2,655,345	4,330,131	1,767,481	0	3,976,831	4,262,957	21,245,106
DMACC - XI MAS	6,963,883	266,519	296,782	4,434,532	1,750,428	3,095,059	0	6,962,851	0	23,770,054
WESTERN IOWA - XII M	1,388,555	31,337	208,043	1,170,981	428,772	617,136	0	1,388,555	0	5,233,379
IOWA WESTERN - XIII	1,652,944	23,753	142,684	713,500	354,342	734,642	0	1,652,944	2,861,186	8,135,995
SOUTHWEST IOWA - XIV	542,763	9,622	57,761	192,580	336,995	241,228	211,825	542,763	0	2,135,537
INDIAN HILLS - XV MA	1,010,289	0	324,290	473,963	697,574	449,017	0	1,010,289	0	3,965,422
SOUTHEAST - XVI MAS	689,393	67,850	244,573	578,000	245,526	306,397	0	689,393	676,561	3,497,693
	<u>27,590,928</u>	<u>998,487</u>	<u>3,270,887</u>	<u>13,343,314</u>	<u>14,961,781</u>	<u>12,262,638</u>	<u>671,045</u>	<u>27,589,896</u>	<u>21,472,501</u>	<u>122,161,477</u>

COMMUNITY COLLEGE TAXES FOR FY 2013/2014 FUNDING
DEPARTMENT OF MANAGEMENT 06/03/13
FINAL PROPERTY TAX RATES

	GENERAL	UNEMP	TORT LIABILITY	INSURANCE	EARLY RETIREMENT	EQUIPMENT	STANDBY	PLANT	BONDS/ INTEREST	TOTAL
NORTHEAST IOWA - I M	0.20250		0.02251	0.03197		0.09000		0.20250	0.35507	0.90455
NORTH IOWA - II MAS	0.20250	0.03137	0.01631	0.02823	0.06745	0.09000	0.02321	0.20250		0.66157
IOWA LAKES - III MAS	0.20250		0.05510	0.10909	0.37612	0.09000	0.01524	0.20250		1.05055
NORTHWEST IOWA - IV	0.20250	0.00435	0.03189	0.05508	0.07538	0.09000	0.02899	0.20250		0.69069
IOWA CENTRAL - V MAS	0.20250	0.00419	0.08598	0.08947	0.03495	0.09000		0.20250	0.16827	0.87786
IOWA VALLEY - VI MAS	0.20250	0.00702	0.03674	0.23019	0.09316	0.09000		0.20250	0.94421	1.80632
HAWKEYE - VII MAS	0.20250	0.01716	0.00915	0.01716	0.15463	0.09000		0.20250	0.25895	0.95205
EASTERN IOWA - IX MA	0.20250	0.00170	0.02838	0.01380	0.17705	0.09000	0.01104	0.20250	0.19346	0.92043
KIRKWOOD - X MAS	0.20250	0.00844	0.00559	0.13521	0.22049	0.09000		0.20250	0.20000	1.06473
DMACC - XI MAS	0.20250	0.00775	0.00863	0.12895	0.05090	0.09000		0.20247		0.69120
WESTERN IOWA - XII M	0.20250	0.00457	0.03034	0.17077	0.06253	0.09000		0.20250		0.76321
IOWA WESTERN - XIII	0.20250	0.00291	0.01748	0.08741	0.04341	0.09000		0.20250	0.33586	0.98207
SOUTHWEST IOWA - XIV	0.20250	0.00359	0.02155	0.07185	0.12573	0.09000	0.07903	0.20250		0.79675
INDIAN HILLS - XV MA	0.20250		0.06500	0.09500	0.13982	0.09000		0.20250		0.79482
SOUTHEAST - XVI MAS	0.20250	0.01993	0.07184	0.16978	0.07212	0.09000		0.20250	0.18656	1.01523

COMMUNITY COLLEGE TAXES FOR FY 2013/2014 FUNDING
DEPARTMENT OF MANAGEMENT 06/03/13
1/1/12 PROPERTY VALUATIONS

	TAXABLE VALUE WITH GAS & EL	TIF WITH GAS & EL	BONDS/INT WITH GAS & EL	TAXABLE VALUE WITHOUT GAS & EL	TIF WITHOUT GAS & EL	BONDS/INT WITHOUT GAS & EL
NORTHEAST IOWA - I MAS	9,554,778,666	679,046,724	10,233,825,390	9,301,694,617	679,046,724	9,980,741,341
NORTH IOWA - II MAS	6,375,492,599	467,557,478	6,843,050,077	6,175,695,885	467,557,478	6,643,253,363
IOWA LAKES - III MAS	5,445,005,582	289,748,318	5,734,753,900	5,350,708,976	289,748,318	5,640,457,294
NORTHWEST IOWA - IV MAS	3,449,396,049	429,916,871	3,879,312,920	3,371,140,045	429,916,871	3,801,056,916
IOWA CENTRAL - V MAS	7,152,853,442	187,021,373	7,339,874,815	6,908,621,548	187,021,373	7,095,642,921
IOWA VALLEY - VI MAS	4,270,807,343	230,362,841	4,501,170,184	4,118,639,426	230,362,841	4,349,002,267
HAWKEYE - VII MAS	8,743,796,382	434,488,209	9,178,284,591	8,529,351,641	434,488,209	8,963,839,850
EASTERN IOWA - IX MAS	12,839,180,809	581,743,802	13,420,924,611	12,373,874,081	581,743,802	12,955,617,883
KIRKWOOD - X MAS	20,263,038,628	1,676,109,541	21,939,148,169	19,638,673,002	1,676,109,541	21,314,782,543
DMACC - XI MAS	35,360,691,358	3,178,200,502	38,538,891,860	34,389,544,332	3,178,200,502	37,567,744,834
WESTERN IOWA - XII MAS	7,281,414,452	653,169,955	7,934,584,407	6,857,062,183	653,169,955	7,510,232,138
IOWA WESTERN - XIII MAS	8,580,703,537	356,299,047	8,937,002,584	8,162,684,873	356,299,047	8,518,983,920
SOUTHWESTERN - XIV MAS	2,783,669,181	85,549,271	2,869,218,452	2,680,310,490	85,549,271	2,765,859,761
INDIAN HILLS - XV MAS	5,207,244,149	40,758,229	5,248,002,378	4,989,082,955	40,758,229	5,029,841,184
SOUTHEASTERN - XVI MAS	3,563,346,785	222,100,533	3,785,447,318	3,404,407,521	222,100,533	3,626,508,054
	<u>140,871,418,962</u>	<u>9,512,072,694</u>	<u>150,383,491,656</u>	<u>136,251,491,575</u>	<u>9,512,072,694</u>	<u>145,763,564,269</u>